



Magna Academy

Poole

an Aspirations Academy

Principal: Ms N Ullah

✉ Ashdown Close, Canford Heath, Poole, BH17 8RE

☎ 01202 604222

✉ office@magna-aspirations.org

🌐 www.magna-aspirations.org

🐦 @MagnaAcademy



4th March 2022

Dear Parent/Carer

Re: Tycoon Enterprise Challenge

I am writing to inform you that your child has the opportunity to take part in the Tycoon Enterprise Challenge. The Tycoon Enterprise Challenge is funded by The Peter Jones Foundation and is the UK's leading organisation that empowers young people to harness their personal and business skills. Through the programme, your child will gain practical experience of business through setting up and running their own enterprise as part of a team.

The programme was introduced to Year 10 students during an assembly yesterday and will be shared with the remaining year groups next week during tutor time. Students will be able to work on their idea during Enterprise Club held after the academy day, every Wednesday in G106 between 3:05pm and 4:05pm.

The Tycoon Enterprise Challenge consists of students creating an idea and then submitting a business plan to request funding by Friday 1st April. If successful, funding will be released on Tuesday 19th April, when trading in the academy will begin until Friday 10th June.

Once this period has finished, teams will be required to analyse their performance and submit their evaluation to The Peter Jones Foundation, to be judged and possibly win a place at the grand final in September at Buckingham Palace.

We believe that this is an excellent opportunity for your child to gain important employability skills. The world of work is changing constantly and many employers place great emphasis on employability skills, also known as transferable skills. These employability skills include communication, teamwork, initiative and self-motivation, planning and organisation, problem solving, resilience and confidence. By taking part in the Tycoon Enterprise Challenge your child is taking a very positive step to developing these skills and to prepare for a strong future. We hope that you will encourage and support your child through the year to make the very most of this opportunity.

Opportunities will also be available during tutor time activities in May, to learn about Enterprise and enter competitions based on problem solving and marketing a business idea.

To find out more about The Tycoon Enterprise Challenge you can visit the website at www.tycoon.com/

Yours sincerely



Mrs R Halls
Subject Lead Business and Enterprise