



Magna Academy

Poole

an Aspirations Academy

Principal: Ms N Ullah

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7th January 2022

Dear Parent/Carer

Young Enterprise Company Programme

I am writing to inform you that your child is being offered an exciting opportunity to participate in the Young Enterprise's Company Programme this year. Young Enterprise is the UK's leading charity that empowers young people to harness their personal and business skills. Through the programme your child will gain practical experience of business through setting up and running a student company.

The programme will be introduced to the whole of Year 10 and 12 by the South West coordinator for Young Enterprise, on Monday 17th January during their afternoon tutor sessions and students will be able to work on their ideas during Enterprise Club; held after the academy day, each Wednesday in G106, between 3:05pm and 4:05pm, commencing 19th January.

Young Enterprise student companies consist of between 2 and 32 students. They elect a board of directors between themselves, raise share capital and decide on a product or service to sell. They will sell to the public, take part in national competitions and at the end of the year they will wind up the student company and will have to account for the way they have managed the student company to anyone that has invested in their business. They will plan and make all the company decisions and will ultimately be responsible for the success of their enterprise. To find out more about the Young Enterprise Programme, please visit their website www.young-enterprise.org.uk. This has all the necessary guidance and students will also receive the support of a volunteer business adviser, who will visit on Wednesdays during the Enterprise Club enrichment sessions.

We believe that this is an excellent opportunity for your child to gain important employability skills. The world of work is changing constantly and many employers place great emphasis on employability skills, also known as transferable skills. These employability skills include communication, teamwork, initiative, self-motivation, problem solving, resilience, confidence, planning and organisation.

By taking part in the YE Company Programme, your child is taking a very positive step to developing skills to prepare them for a strong future. We hope that you will encourage and support your child through the year to make the very most of this excellent opportunity.

Yours sincerely



Mrs R Halls
Subject Lead Business and Enterprise